

Item 1 - Introduction

Aristotle Credit Partners, LLC (“Aristotle Credit”) is a registered with the SEC as an investment adviser that provides advisory services. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2 – Relationships and Services**What investment services and advice can you provide me?**

We offer discretionary investment advisory services to retail investors primarily in fixed income, which may include investments in corporate bonds, senior secured corporate loans, unsecured loans, and corporate debt instruments. Aristotle Credit’s investment offerings are also available in wrap programs. The following is part of our standard offering:

Monitoring	As part of our standard offering, Aristotle Credit monitors discretionary investments it manages on behalf of retail clients on an as-needed-basis, but no less than monthly.
Investment Authority	As part of our standard offering, we are retained on a discretionary basis by retail clients in our investment advisory agreement (“IMA”) to manage separate accounts. This grants us authority to place transactions on your behalf, including determining the security/instrument, amount, and broker used. Clients may specify restrictions to limit this authority in the IMA or an accepted written letter of instruction. We assume discretion over the account after the IMA is executed and the custodian confirms the account is ready to trade.
Investment Offerings	We do not limit our advice to proprietary products, or a limited menu of products or types of investments.
Requirements	The separate account and wrap program minimums are generally \$300,000 depending on the investment strategy, although it may be higher. We reserve the right to waive the minimum.

For additional information about Aristotle Credit’s offerings, see Items 4, 7, 8, 13 and 16 of the Form ADV Part 2A brochure available on our website footer at <https://www.aristotlecap.com/affiliates/aristotle-credit-partners/> or on the SEC’s website at <https://adviserinfo.sec.gov/firm/summary/169959>.

Given my financial situation, should I choose an investment advisory service? Why or why not?
 How will you choose investments to recommend to me?
 What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3 – Fees, Costs, Conflicts, and Standard of Conduct**What fees will I pay?**

Our annual separate account management fee for retail clients ranges from 0.30% - 0.50% on assets under management and is billed either in advance or arrears as stated in our IMA. Generally, the fee collected by the program manager for wrap accounts ranges from 1% - 3% per annum of assets under management. From the fee paid to the program manager, we receive 0.29% per annum. Generally, the fees associated with wrap programs include brokerage commissions and trading costs.

Our fees are asset based. Thus, our fees increase if the assets in your account increase. This may create an incentive to encourage you to increase the assets in your account by adding funds or accepting greater investment risks. Our advisory fee is exclusive of any brokerage commissions, transaction fees, and other related costs/expenses incurred by the client. Clients may incur certain charges imposed by custodians, brokers and other third parties, including but not limited to fees charged by investment consultants/financial advisors, custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and

electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. In a wrap fee arrangement, clients pay a single fee for advisory, brokerage, and custodial services.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, see our ADV Part 2A Brochure, Item 5 available here:

<https://www.aristotlecap.com/affiliates/aristotle-credit-partners/>.

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. Differing fee arrangements increase the risk that higher fee paying accounts may receive priority over other accounts during allocation. We mitigate these risks by implementing a trade rotation process, blocking trades, maintaining proper written records with respect to allocations, and allocating at average price. For additional information about our conflicts, please see Item 5 of the Form ADV Part 2A brochure available here:

<https://www.aristotlecap.com/affiliates/aristotle-credit-partners/>.

How might your conflicts of interest affect me and how will you address them?

How do your financial professionals make money?

Our financial professionals are compensated with base salary, benefits and annual discretionary bonus that reflect the individual's contribution to overall firm goals and teamwork. The bonus allocation set aside by management annually is determined by firm profitability. Personnel that are equity owners may also be compensated based on their equity ownership. If an employee of the firm obtains a new client for the firm or its affiliates, Aristotle Credit or its affiliate may pay the employee a percentage of the management fee charged to the client. This receipt of payment creates a conflict of interest and an incentive to encourage you to increase assets in your account as the employee's compensation may increase as assets in your account increase.

Item 4 – Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. A free and simple search tool to research us and our financial professionals is available at Investor.gov/CRS.

As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5 – Additional Information

Additional information about our investment advisory services and an up-to-date copy of the relationship summary is available at by contacting us at **(949) 681-2100**.

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

Material Changes

The following material updates have been made to this Form CRS since our initial filing on March 28, 2022.

1. The conversation starters were rearranged to fit with their matching items and specific references to the subsections of the ADV Part 2A brochure were added to the web links to indicate the specific location for additional disclosures to be found within the brochure.
2. Updated Item 3 to remove reference to IMST Distributors, LLC. Aristotle Credit does not currently manage any registered products and does not rely on registered representatives.