

**Item 1 – Introduction**

Aristotle Capital Boston, LLC (“Aristotle Boston”) is registered with the SEC as an investment adviser that provides advisory services. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

**Item 2 – Relationships and Services****What investment services and advice can you provide me?**

We offer discretionary investment advisory services to retail investors primarily in equity portfolios which may include investments in exchange traded funds (ETFs). Aristotle Boston’s investment offerings are also available in wrap and model delivery programs. The following is part of our standard offering:

|                             |  |
|-----------------------------|--|
| <b>Monitoring</b>           | As part of our standard offering, Aristotle Boston monitors discretionary investments it manages on behalf of retail clients on an as-needed-basis, but no less than quarterly.  |
| <b>Investment Authority</b> | As part of our standard offering, we are retained on a discretionary basis by retail clients in our investment advisory agreement (“IMA”) to manage separate accounts. This grants us authority to place transactions on your behalf, including determining the security, amount, and broker used. Clients may specify restrictions to limit this authority in the IMA or an accepted written letter of instruction. We assume discretion over the account after the IMA is executed and the custodian confirms the account is ready to trade. |
| <b>Investment Offerings</b> | We do not limit our advice to proprietary products, or a limited menu of products or types of investments.   |
| <b>Requirements</b>         | The separate account minimum is \$10,000,000 and \$200,000 for wrap programs, but we reserve the right to waive the minimum. Each mutual fund’s investment minimum is outlined in each fund’s prospectus. Minimum account requirements may vary by model delivery programs but is generally \$200,000.   |

For additional information about Aristotle Boston’s offerings, see items 4, 7, 8, 13 and 16 of the Form ADV Part 2A brochure available on our website footer at [www.aristotlecap.com/affiliates/aristotle-capital-boston/](http://www.aristotlecap.com/affiliates/aristotle-capital-boston/) or on the SEC’s website at <https://adviserinfo.sec.gov/firm/summary/173198>.

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

**Item 3 – Fees, Costs, Conflicts, and Standard of Conduct****What fees will I pay?**

Our annual separate account management fee for retail clients ranges from 0.50% - 1.00% on assets under management and is billed in advance and payable upon receipt, unless stated otherwise in our IMA. Generally, the fee collected by the program manager for wrap and model delivery program accounts ranges from 1% - 3% per annum of assets under management. From the fee paid to the program manager, we receive between 0.35% - 0.50% per annum. Generally, the fees associated with wrap and model delivery programs include brokerage commissions and trading costs. Our fee for sub-advising the Aristotle Collective Investment Trusts range from 0.59% - 0.75% annually, based on the trust share class.

Our fees are asset based. Thus, our fees increase if the assets in your advisory account increase. This may create an incentive to encourage you to increase the assets in your account by adding funds or accepting greater investment risk. Our advisory fee is exclusive of any brokerage commissions, transaction fees, and other related costs/expenses incurred by the client. Clients may incur certain charges imposed by custodians, brokers and other third parties, including but not limited to fees charged by investment consultants/financial advisors, custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on

brokerage accounts and securities transactions. Also, ETFs charge fund operating expenses which are disclosed in a fund's prospectus and/or financial filings. In a wrap fee arrangement, clients pay a single fee for advisory, brokerage, and custodial services.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, see our ADV Part 2A Brochure available here: [www.aristotlecap.com/affiliates/aristotle-capital-boston/](http://www.aristotlecap.com/affiliates/aristotle-capital-boston/).

**Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

*What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?*

*When we act as your investment adviser*, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. Differing fee arrangements increase the risk that higher fee paying accounts may receive priority over other accounts during allocation. We mitigate these risks by implementing a trade rotation process, blocking trades, maintaining proper written records with respect to allocations, and allocating at average price. Some investment adviser representatives of Aristotle Boston are registered with Foreside Financial Services, LLC, to market mutual funds including those in the Aristotle family of mutual funds, which are mutual funds sub-advised by Aristotle Boston and its affiliates. This creates conflict because they have an incentive to offer an Aristotle mutual fund over other mutual funds. To mitigate, we disclose this to clients. For additional information about our conflicts, please see Item 5 of the Form ADV Part 2A Brochure available here: [www.aristotlecap.com/affiliates/aristotle-capital-boston/](http://www.aristotlecap.com/affiliates/aristotle-capital-boston/).

**How might your conflicts of interest affect me and how will you address them?**

*How do your financial professionals make money?*

Our financial professionals are compensated with base salary, benefits and annual discretionary bonus, which is based on objective and subjective criteria such as the individual's contribution to overall firm goals and teamwork. The bonus allocation set aside by management annually is determined by firm profitability. Personnel who are equity owners may also be compensated based on their equity ownership. In addition to registered representatives receiving commission or remuneration for the sale of mutual funds, certain employees of Aristotle Boston may be compensated obtaining new clients for the firm or its affiliates. If an employee of the firm obtains a new client for the firm or its affiliates, Aristotle Boston or its affiliate may pay the employee a percentage of the management fee charged to the client. This receipt of payment creates a conflict of interest and an incentive to encourage you to increase assets in your account as the employee's compensation may increase as assets in your account increase.

#### ***Item 4 – Disciplinary History***

*Do you or your financial professionals have legal or disciplinary history?*

No. A free and simple search tool to research us and our financial professionals is available at [Investor.gov/CRS](http://Investor.gov/CRS).

**As a financial professional, do you have any disciplinary history? For what type of conduct?**

#### ***Item 5 – Additional Information***

Additional information about our investment advisory services and an up-to-date copy of the relationship summary is available at by contacting us at **(617) 274-4300**.

**Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**

### *Material Changes*

The following material updates have been made to this Form CRS since our last filing on March 14, 2023.

1. The conversation starters were rearranged to fit with their matching items and specific references to the subsections of the ADV Part 2A brochure were added to the web links to indicate the specific location for additional disclosures to be found within the brochure.
2. References to UMA programs were updated to model delivery programs.